



# City of Glasgow

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## NOTICE OF PUBLIC HEARING

Pursuant to KRS 132.027, as amended by the Kentucky General Assembly Extraordinary Session of 1979, the CITY OF GLASGOW will hold a PUBLIC HEARING, Monday, August 26, 2019 at 6:45 p.m., at City Hall, 126 East Public Square, Glasgow, Kentucky, to hear comments from the public regarding proposed 2019 Tax Rates on Real and Personal Property.

As required by state law, this notice includes the following information:

	Tax Rate Per \$100 Assessed Valuation	
1. Prior Year Tax Rate and Revenue Produced from Real Property	<u>0.174</u>	<u>\$1,381,205</u>
2. Tax Rate Proposed for Current Year And Expected Revenue from Real Property	<u>0.173</u>	<u>\$1,454,957</u>
3. Compensating Tax Rate and Expected Revenue from Real Property	<u>0.167</u>	<u>\$1,404,496</u>
4. Revenue Expected from New Property	<u>0.173</u>	<u>\$18,289</u>
5. Revenue Expected from Personal Property	<u>0.176</u>	<u>\$287,124</u>

The CITY OF GLASGOW proposes the real property tax at the rate of .173 and .176 for the personal property tax rate respectively as defined by KRS. Revenues in excess of the revenue produced in the preceding year will be spent in the general areas of City Government.

THE KENTUCKY GENERAL ASSEMBLY HAS REQUIRED PUBLICATION OF THIS ADVERTISEMENT AND THE INFORMATION CONTAINED HEREIN.

HAROLD ARMSTRONG, MAYOR

